

New Transit Insurance Group Cell Checklist

General Information

- Review of Risk
- Confirm Cell Qualifications
- Review Administrative Requirements and Services Needed
- Obtain Estimated Value of Exposure Base
- Delivery Final Quote for Services to Potential New Cell

Needed Services Selection

- Y N - Actuary _____
- Y N - Legal Counsel _____
- Y N - General Management _____
- Y N - Claims Administration _____
- Y N - Broker _____
- Y N - Broker-Consultant _____
- Y N - Banking _____
- Y N - Investment _____
- Y N - Financial Auditing _____
- Y N - Reinsurance Intermediary _____

Cell Governance

- Draft Bylaws
- Draft Articles of Incorporation
- Draft Business Plan
- Select Board
- Board Approves Formation Documents
- Board Accepts Participation Agreement

TIG Governance

- Draft Participation Agreement
- Accepts Newly Formed Cell upon Cell Execution of Agreement

Cell Management

- Draft Coverage structure
- Draft Budget structure
- Select Contracted Service Providers